

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Birlasoft Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Birlasoft Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter and period ended June 30, 2023, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on this financial information on July 27, 2023 respectively.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Huzefa Ginwala

Partner

Membership No.: 111757

UDIN: 24111757BKENRC2584

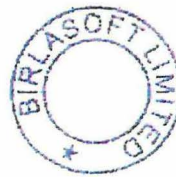
Place: Pune

Date: July 31, 2024



<b>Birlasoft Limited</b>				
Registered Office : 35 & 36, Rajiv Gandhi Infotech Park, Phase-I, MIDC, Hinjawadi, Pune - 411057 Phone : +91 20 6652 5000   Fax : +91 20 6652 5001   contactus@birlasoft.com   www.birlasoft.com   CIN : L72200PN1990PLC059594				
<b>PART I</b>				
<b>STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024</b>				
<b>₹ in million (except per share data)</b>				
Particulars	Quarter ended			Year ended
	30 June 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 7)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
Revenue from operations	7,213.78	6,820.30	6,225.26	26,445.27
Other income (net) (Refer note 5)	237.12	183.15	88.04	983.23
<b>Total income</b>	<b>7,450.90</b>	<b>7,003.45</b>	<b>6,313.30</b>	<b>27,428.50</b>
<b>Expenses</b>				
Cost of equipments	572.50	-	-	-
Employee benefits expense	4,399.45	4,735.48	4,438.82	18,346.31
Finance costs	12.54	13.60	19.67	69.21
Depreciation and amortisation expense	175.44	179.43	196.14	763.33
Other expenses	865.67	1,132.96	1,030.52	4,287.22
<b>Total expenses</b>	<b>6,025.60</b>	<b>6,061.47</b>	<b>5,685.15</b>	<b>23,466.07</b>
<b>Profit before tax</b>	<b>1,425.30</b>	<b>941.98</b>	<b>628.15</b>	<b>3,962.43</b>
<b>Tax expense</b>				
Current tax	356.50	180.83	158.12	909.15
Deferred tax (credit)/charge	(14.92)	72.04	0.09	65.89
<b>Total tax expense</b>	<b>341.58</b>	<b>252.87</b>	<b>158.21</b>	<b>975.04</b>
<b>Profit for the period</b>	<b>1,083.72</b>	<b>689.11</b>	<b>469.94</b>	<b>2,987.39</b>
<b>Other comprehensive (losses)/income</b>				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of defined benefit plans	9.78	(80.04)	(2.08)	(72.98)
Less: Income tax effect	(2.46)	20.15	0.52	18.37
Items that will be reclassified subsequently to profit or loss				
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	41.87	24.96	103.73	84.20
Less: Income tax effect	(10.54)	(6.28)	(26.11)	(21.19)
<b>Total other comprehensive (losses)/income</b>	<b>38.65</b>	<b>(41.21)</b>	<b>76.06</b>	<b>8.40</b>
<b>Total comprehensive income for the period</b>	<b>1,122.37</b>	<b>647.90</b>	<b>546.00</b>	<b>2,995.79</b>
Paid up equity capital [Face value ₹ 2/- per share]	552.16	551.87	550.32	551.87
Other equity				14,130.11
<b>Earnings per equity share (face value ₹ 2 per share) (Not annualized for interim periods)</b>				
Basic (₹)	3.90	2.48	1.70	10.80
Diluted (₹)	3.84	2.44	1.68	10.66

INITIALED FOR IDENTIFICATION  
BY  
SRBC  
SRBC & COLLP



*[Handwritten Signature]*

**Birlasoft Limited**

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Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com | CIN : L72200PN1990PLC059594

**PART I****STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024****Notes:**

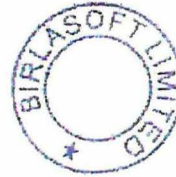
- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 31 July 2024. These unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter ended 30 June 2024. An unmodified conclusion has been issued by them thereon.
- The results for the quarter ended 30 June 2024, are available on the Company's website at www.birlasoft.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- Following items are disclosed on net basis in Other Income:

(₹ in million)

Particulars	Quarter ended		Year ended	
	30 June 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 7)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
Exchange (loss)/gain	19.13	9.08	(13.47)	28.22
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	44.88	15.63	(4.14)	14.51

- During the quarter, the management has decided to withdraw the policy of a Long-Term Special Award which was formulated to reward a select group of senior leaders. Consequently, the accumulated provision amounting to ₹ 222 million has been reduced from Employee benefit expenses for the quarter.
- The figures for quarter ended 31 March 2024, are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors  
For Birlasoft Limited



*Angan Guha*  
Angan Guha  
CEO & Managing Director  
DIN: 09791436

Place : New Delhi  
Date: 31 July 2024

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