

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

Sr No	Particulars	₹ in million (except per share data)					
		Quarter ended			Half year ended		Year ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
1]	Sales / Income from operations	3,418.75	3,287.37	3,192.31	6,706.12	6,289.44	12,641.02
2]	Expenses :						
	a. Cost of materials consumed	41.21	31.64	21.83	72.85	93.63	141.04
	b. Changes in inventories of finished goods and work-in-progress	3.46	0.72	33.47	4.18	(6.09)	(8.01)
	c. Excise duty on sale of goods	5.41	3.93	6.82	9.34	16.73	22.46
	d. Employee benefit expenses	2,048.95	1,891.23	1,850.45	3,940.18	3,598.61	7,175.95
	e. Depreciation and amortization expenses	172.93	161.12	140.48	334.05	277.76	583.66
	f. Other expenditure	579.36	559.36	614.02	1,138.72	1,158.60	2,402.64
	Total expenses	2,851.32	2,648.00	2,667.07	5,499.32	5,139.24	10,317.74
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	567.43	639.37	525.24	1,206.80	1,150.20	2,323.28
4]	Other income	35.98	115.97	56.49	151.95	188.23	276.91
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	603.41	755.34	581.73	1,358.75	1,338.43	2,600.19
6]	Finance costs	4.17	45.10	32.89	49.27	67.94	106.42
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	599.24	710.24	548.84	1,309.48	1,270.49	2,493.77
8]	Exceptional items	-	-	-	-	-	-
9]	Profit from ordinary activities before tax (7+8)	599.24	710.24	548.84	1,309.48	1,270.49	2,493.77
10]	Tax expense (Refer note 6)	107.77	128.52	185.37	236.29	335.94	462.09
11]	Net profit from ordinary activities after tax (9-10)	491.47	581.72	363.47	1,073.19	934.55	2,031.68
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13]	Net profit for the period (11+12)	491.47	581.72	363.47	1,073.19	934.55	2,031.68
14]	Total other comprehensive income (net of tax)	5.66	(16.33)	(17.95)	(10.67)	(55.59)	(32.87)
15]	Total comprehensive income for the period (13+14)	497.13	565.39	345.52	1,062.52	878.96	1,998.81
16]	Paid up equity capital [Face value ₹ 2/- per share]	375.92	375.82	374.47	375.92	374.47	375.65
17]	Reserves excluding revaluation reserves						11,815.62
18]	Earnings per share for the period (before extraordinary items) (on par value of ₹ 2/-) (not annualized)						
	Basic	2.56	3.03	1.90	5.60	4.89	10.62
	Diluted	2.46	2.91	1.82	5.36	4.67	10.17
	Earnings per share for the period (after extraordinary items) (on par value of ₹ 2/-) (not annualized)						
	Basic	2.56	3.03	1.90	5.60	4.89	10.62
	Diluted	2.46	2.91	1.82	5.36	4.67	10.17

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on October 19, 2016. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of Companies Act, 2013.
- The Company adopted Ind-AS from April 1, 2016 and accordingly the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), in accordance with Ind-AS 101 - First time adoption of Indian Accounting Standards. Accordingly, the impact on transition has been recorded in opening reserves as at April 1, 2015 and all the periods presented have been restated accordingly.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter and half year ended September 30, 2016. An unqualified opinion has been issued by them thereon.
- Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
Foreign exchange gain / (loss)	(0.29)	72.89	35.00	72.60	134.39	138.37



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PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

₹ in million (except per share data)

Notes (continued):

5 Reconciliation of Profit, as previously reported under IGAAP to Ind-AS for earlier periods

Sr no	Nature of adjustments	Quarter ended	Half year ended	Year ended
		September 30, 2015	September 30, 2015	March 31, 2016
A	Net profit under IGAAP	363.62	923.51	2,019.14
B	Effects of transition to Ind-AS on Statement of Profit and Loss :			
i.	Effect of measuring financial liabilities initially at fair value and subsequently at amortised cost	0.46	0.85	15.42
ii.	Effect of fair valuation of security deposits and amortisation of advance rentals	(0.24)	(0.60)	(0.46)
iii.	Effect of ESOP measurement and amortisation based on fair value of options	(12.97)	(7.01)	(27.55)
iv.	Actuarial loss on employee defined benefit funds recognised in Other Comprehensive Income	18.16	24.92	43.60
v.	Deferred taxes on above Ind-AS adjustments	(5.56)	(7.12)	(18.47)
	Total adjustments	(0.15)	11.04	12.54
C	Net profit for the period under Ind-AS (A+B)	363.47	934.55	2,031.68
D	Other comprehensive income (net of tax)	(17.95)	(55.59)	(32.87)
E	Total comprehensive income (C+D)	345.52	878.96	1,998.81

6 During the previous year, Company's Research & Development facility was approved for the purpose of section 35(2AB) of the Income Tax Act, 1961, from April 1, 2014 to March 31, 2017. Based on this approval, a tax benefit on the weighted deduction u/s 35 (2AB) of the Income Tax Act, 1961 amounting to ₹ 98.51 million pertaining to earlier years had been considered in the previous financial year.

7 Where financial results contain both consolidated financial results and standalone financial results of parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

8 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

Place : Pune
Date: October, 19 2016



On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Bhav) Bandit
Chairman & Group CEO

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PART II

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2016

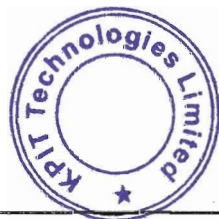
₹ in million (except per share data)

	September 30, 2016	March 31, 2016
A ASSETS		
1 Non-current assets		
a. Property, plant and equipment	1,787.07	1,794.51
b. Capital work-in-progress	323.09	76.59
c. Intangible assets	536.65	498.85
d. Intangible assets under development	383.36	254.24
e. Financial assets		
Investments	5,456.51	5,156.41
Loans	115.22	78.14
Other financial assets	8.03	10.94
f. Income tax assets (net)	512.80	512.82
g. Deferred tax assets (net)	482.95	430.51
h. Other non-current assets	120.46	103.78
	9,726.14	8,916.79
2 Current assets		
a. Inventories	230.20	307.24
b. Financial assets		
Trade receivables	5,515.24	3,313.89
Cash and cash equivalents	1,920.89	1,109.00
Other balances with banks	69.96	1,089.04
Loans	778.97	1,107.05
Unbilled revenue	383.10	309.32
Other financial assets	69.65	60.40
c. Other current assets	302.82	366.50
	9,270.83	7,662.44
TOTAL ASSETS	18,996.97	16,579.23
B EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	375.92	375.65
b. Other equity	12,681.50	11,815.62
	13,057.42	12,191.27
Liabilities		
1 Non-current liabilities		
a. Financial liabilities		
Borrowings	1,335.19	1,653.31
b. Provisions	323.38	249.88
c. Other non-current liabilities	3.46	-
	1,662.03	1,903.19
2 Current liabilities		
a. Financial liabilities		
Borrowings	2,012.49	219.49
Trade payables	530.85	541.68
Other financial liabilities	1,155.34	1,198.40
b. Other current liabilities	236.76	257.28
c. Provisions	185.04	127.12
d. Current income tax liabilities (net)	157.04	140.80
	4,277.52	2,484.77
TOTAL EQUITY AND LIABILITIES	18,996.97	16,579.23

Notes:

1 Reconciliation of Equity, as previously reported under IGAAP to Ind-AS for earlier periods

Sr no	Nature of adjustments	March 31, 2016	April 01, 2015
A	Equity under IGAAP	11,861.72	10,436.35
B	Effects of transition to Ind-AS :		
i.	Effect of measuring financial liabilities initially at fair value and subsequently at amortised cost	17.56	2.14
ii.	Effect of fair valuation of security deposits and amortisation of advance rentals	(1.71)	(1.25)
iii.	Effect of ESOP measurement and amortisation based on fair value of options	74.97	50.81
iv.	Effect of dividend and tax on dividend	262.66	259.58
v.	Deferred taxes on above Ind-AS adjustments	(23.93)	(19.86)
	Total adjustments	329.55	291.42
C	Equity under Ind-AS (A+B)	12,191.27	10,727.77



On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kashyap Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Bandit
Chairman & Group CEO

Place : Pune
Date: October, 19 2016

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