

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013**

KPIT Cummins Infosystems Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpitcummins.com

Sr. No.	Particulars	Rs. in Lacs (except per share data)				
		Quarter ended			Year Ended	
		March 31, 2013 (Audited) (Refer Note 10)	December 31, 2012 (Unaudited)	March 31, 2012 (Audited) (Refer Note 10)	March 31, 2013 (Audited)	March 31, 2012 (Audited)
1]	Net Sales / Income from operations	16,599.19	18,072.35	16,532.91	71,524.07	61,289.18
2]	Expenses :					
	a. Employee Benefit expenses	8,459.85	9,140.37	8,021.13	35,366.77	33,400.63
	b. Depreciation and amortization expenses	1,008.13	926.99	810.35	3,751.40	3,956.77
	c. Other Expenditure	3,598.19	3,748.63	4,970.49	14,667.02	13,125.49
	<b>Total Expenses</b>	<b>13,066.17</b>	<b>13,815.99</b>	<b>13,801.97</b>	<b>53,785.19</b>	<b>50,482.89</b>
3]	Profit from operations before Other Income, finance costs and exceptional items (1-2)	3,533.02	4,256.36	2,730.94	17,738.88	10,806.29
4]	Other Income	(510.04)	(353.13)	1,153.95	(3,319.59)	(772.53)
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,022.98	3,903.23	3,884.89	14,419.29	10,033.76
6]	Finance Costs	239.12	231.94	226.88	805.41	352.07
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,783.86	3,671.29	3,658.01	13,613.88	9,681.69
8]	Exceptional items (Refer Note 7)	-	(999.10)	1,004.51	(184.82)	1,004.51
9]	Profit from ordinary activities before tax (7+8)	2,783.86	2,672.19	4,662.52	13,429.06	10,686.20
10]	Tax Expense	434.66	735.66	1,295.17	3,123.94	3,219.36
11]	Net Profit from ordinary activities after tax (9-10)	2,349.20	1,936.53	3,367.35	10,305.12	7,466.84
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-
13]	Net Profit for the period (11-12)	2,349.20	1,936.53	3,367.35	10,305.12	7,466.84
14]	Paid up Equity Capital (Face Value Rs. 2/- per share)	3,856.30	3,844.74	3,558.66	3,856.30	3,558.66
15]	Reserves Excluding Revaluation Reserves	-	-	-	84,861.03	57,860.70
16]	Earning per Share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)					
	Basic	1.22	1.06	1.89	5.63	4.21
	Diluted	1.19	1.02	1.87	5.47	4.15
	Earning per Share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)					
	Basic	1.22	1.06	1.89	5.63	4.21
	Diluted	1.19	1.02	1.87	5.47	4.15
17]	Dividend per Share (on par value of Rs. 2/-) (Refer Note 9)					
	Final Dividend	-	-	-	-	0.70
	Dividend percentage	-	-	-	-	35%
A]	<b>PARTICULARS OF SHAREHOLDING</b>					
	Total Public Shareholding					
	- Number of shares	145,936,837	145,463,061	130,889,562	145,936,837	130,889,562
	- Percentage of shareholding	75.69%	75.67%	73.56%	75.69%	73.56%
	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered :					
	- Number of shares	7,690,000	7,185,000	7,973,300	7,690,000	7,973,300
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	16.40%	15.36%	16.95%	16.40%	16.95%
	- Percentage of shareholding - (as a% of the total share capital of the company)	3.99%	3.74%	4.48%	3.99%	4.48%
	b) Non-encumbered :					
	- Number of shares	39,188,362	39,588,856	39,080,014	39,188,362	39,080,014
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	83.60%	84.64%	83.05%	83.60%	83.05%
	- Percentage of shareholding - (as a% of the total share capital of the company)	20.32%	20.59%	21.96%	20.32%	21.96%

**B] INVESTOR COMPLAINTS**

Particulars	3 months ended
	March 31, 2013
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

**Notes :**

**General**

- The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 29th April, 2013.
- The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements. These Financial Statements have been prepared in accordance with Accounting Standards referred to in section 211(3C) of the Companies Act, 1956, the other provisions of Companies Act, 1956 and the Guidelines issued by the Securities and Exchange Board of India.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2013 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- The Board of Directors at their meeting held on 29th April, 2013 has allotted 271,608 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
- Details of Foreign Exchange Gain / (Loss) included in Other Income :

Particulars	Quarter ended			Year Ended	
	March 31, 2013 (Audited)	December 31, 2012 (Unaudited)	March 31, 2012 (Audited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)
Foreign Exchange Gain / (Loss)	(824.58)	(495.19)	340.18	(4,135.37)	(1,363.31)

- During the quarter, the Company has acquired 5,477,890 equity shares in Sparta Infotech India Private Limited, from its step-down subsidiary Sparta Consulting Inc, USA. Sparta Infotech India Private Limited has therefore become a 100% direct subsidiary of the Company.
- Exceptional items include: (a) income of Rs 547 lakhs on account of milestone achieved as the business transfer agreement with Infracore Technologies Ltd. in the quarter ended September 30, 2012 (b) income of Rs 267 lakhs on account of milestone achieved as per the agreement with Sankalp Semiconductors Pvt Ltd. in the quarter ended June 30, 2012 and (c) 100 % impairment provision of its investment amounting to Rs 999 lakhs considered in quarter ended December 31, 2012
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Board of Directors has recommended a dividend at the rate of Rs. 0.90 per share of the face value of Rs 2/- aggregating Rs. 2,017 Lacs (including Dividend Distribution Tax) for the year ended 31st March 2013. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- The figures for the last quarter of current and the previous year are the balancing figures between audited figures for the full financial years and the unaudited published year to date figures for nine months for respective years.

On behalf of the Board of Directors  
For KPIT Cummins Infosystems Limited

Place : Pune  
Date : 29th April, 2013

sd/-  
Kishor Patil  
CEO & Managing Director

S.B. (Ravi) Pandit  
Chairman & Group CEO

Pritya  
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## ANNEXURE TO THE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

## KPIT Cummins Infosystems Limited

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Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT ,MARCH 31, 2013

Rs. In Lacs

		As at 31-Mar-13 (Audited)	As at 31-Mar-12 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	3,856.30	3,558.86
	(b) Reserves and Surplus	84,861.03	57,860.70
	<b>Sub total - Shareholder's funds</b>	<b>88,717.33</b>	<b>61,419.56</b>
2	<b>Share application money pending allotment</b>	9.35	10.54
3	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	9,969.05	36.98
	(b) Deferred tax liabilities (Net)	-	74.65
	(c) Other Long term liabilities	-	2,639.84
	(d) Long term provisions	1,112.13	694.05
	<b>Sub total - Non Current liabilities</b>	<b>11,081.18</b>	<b>3,445.52</b>
4	<b>Current Liabilities</b>		
	(a) Short-term borrowings	16,166.90	14,000.45
	(b) Trade payables	6,337.13	5,431.59
	(c) Other current liabilities	7,690.53	5,956.96
	(d) Short-term provisions	3,138.84	2,613.98
	<b>Sub total - Current liabilities</b>	<b>33,333.40</b>	<b>28,002.98</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>133,141.26</b>	<b>92,878.60</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	16,287.70	16,096.57
	(b) Non-current investments	53,647.52	36,631.93
	(c) Deferred tax assets (net)	70.77	-
	(d) Long term loans and advances	8,803.08	8,521.05
	(e) Other non-current assets	318.71	305.12
	<b>Sub total Non - Current Assets</b>	<b>79,127.78</b>	<b>61,554.67</b>
2	<b>Current assets</b>		
	(a) Current investments	20,348.97	3,631.59
	(b) Trade receivables	22,250.93	19,458.93
	(c) Cash and Bank Balance	6,898.28	3,976.32
	(d) Short-term loans and advances	3,502.15	3,719.99
	(e) Other current assets	1,013.15	537.10
	<b>Sub total - Current Assets</b>	<b>54,013.48</b>	<b>31,323.93</b>
	<b>TOTAL ASSETS</b>	<b>133,141.26</b>	<b>92,878.60</b>

On behalf of the Board of Directors  
For KPIT Cummins Infosystems Limitedsd/-  
Kishor Patil  
CEO & Managing Directorsd/-  
S.B. (Ravi) Pandit  
Chairman & Group CEOPlace : Pune  
Date : 29th April, 20138  
Paya