

June 19, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOF
Scrip Code: 532400

Symbol: BSOF
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Submission of Disclosure on Related Party Transactions for the period ended March 31,2019.

Dear Sir / Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the period ended March 31,2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Birlasoft Limited**
(Formerly KPIT Technologies Limited)

S Padve

Sneha Padve
Company Secretary & Compliance Officer



Encl.: - As mentioned above.

Birlasoft Limited

(Formerly KPIT Technologies Limited)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India
Tel: +91 20 6652 5000 | Fax +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com

CIN: L72200PN1990PLC059594

A. Relationship between the parent and its subsidiaries

Sr. No	Name of the subsidiary	Country of Incorporation	% voting power held	
			As at 31 March 2019	As at 31 March 2018
Direct subsidiaries				
1	KPIT Technologies (UK) Limited (upto 01 January 2019)	United Kingdom	N.A.	100
2	Birlasoft Solutions Inc. USA (erstwhile KPIT Infosystems Incorporated, USA)	United States of America	100	100
3	KPIT Technologies France SAS	France	100	100
4	KPIT (Shanghai) Software Technology Co. Limited, China (upto 01 January 2019)	China	N.A.	100
5	KPIT Technologies Netherlands B.V (upto 01 January 2019)	Netherlands	N.A.	100
6	Birlasoft Computer Corporation, USA (erstwhile SYSTIME Computer Corporation, USA)	United States of America	100	100
7	KPIT Infosystems ME FZE, Dubai	United Arab Emirates	100	100
8	Impact Automotive Solutions Limited (upto 01 January 2019)	India	N.A.	100
9	KPIT Technologies Limited (Erstwhile KPIT Engineering Limited) (upto 01 January 2019)	India	N.A.	100
10	KPIT Infosystems Limited (UK) (w.e.f. 18 April 2018)	United Kingdom	100	N.A.
11	Birlasoft Sdn Bhd (w.e.f. 01 January 2019)	Malasia	100	N.A.
12	Birlasoft Inc. (w.e.f. 01 January 2019)	United States of America	100	N.A.
13	KPIT Technologies GK, Japan (w.e.f. 02 April 2018 and upto 01 January 2019)	Japan	N.A.	N.A.
14	Birlasoft (Wuxi) Information Technologies Co. Ltd. (Under liquidation)	China	100	N.A.
Indirect subsidiaries				
15	KPIT Technologies GmbH, Germany (Subsidiary of KPIT Technologies (UK) Limited) (upto 01 January 2019)	Germany	N.A.	100
16	KPIT TECHNOLOGIES SOLUÇÕES EM INFORMÁTICA LTDA. (Subsidiary of Birlasoft Solutions Inc., USA)	Brazil	100	100
17	Sparta Consulting Inc., USA (Subsidiary of Birlasoft Solutions Inc., USA)	United States of America	100	100
18	MicroFuzzy KPIT TECNOLOGIA LTDA, Brazil (Subsidiary of KPIT Technologies Limited) (upto 01 January 2019)	Brazil	N.A.	100
19	Birlasoft Technologies Canada Corporation (erstwhile KPIT Technologies Corporation) (Subsidiary of Birlasoft Computer Corporation, USA)	Canada	100	100
20	KPIT Solutions GmbH, Germany (Subsidiary of KPIT Technologies GmbH, Germany) (upto 23 November 2018)	Germany	N.A.	100
21	KPIT Solutions GmbH, Germany (Subsidiary of KPIT Infosystems Limited. (UK)) (w.e.f. 23 November 2018)	Germany	100	N.A.
22	MicroFuzzy Industrie-Elektronik GmbH (Subsidiary of KPIT Technologies GmbH, Germany) (upto 01 January 2019)	Germany	N.A.	75
23	KPIT Infosystems Mexico, S.A. DE (Subsidiary of Birlasoft Solutions Inc., USA)	Mexico	100	N.A.
24	Enable Path LLC (Subsidiary of Birlasoft Inc.) (w.e.f. 01 January 2019)	United States of America	100	N.A.
25	Birlasoft (UK) Limited (Subsidiary of Birlasoft Inc.) (w.e.f. 01 January 2019)	United Kingdom	100	N.A.
26	Birlasoft GmbH (Subsidiary of Birlasoft (UK) Limited) (w.e.f. 01 January 2019)	Germany	100	N.A.
27	KPIT Technologies PTE Limited (Subsidiary of KPIT Technologies Limited) (upto 01 January 2019)	Singapore	N.A.	N.A.
28	KPIT Technologies Inc (US) (Subsidiary of KPIT Technologies Holding Inc (US)) (upto 01 January 2019)	United States of America	N.A.	N.A.
29	KPIT Technologies Holding Inc (US) (Subsidiary of KPIT Technologies Limited) (upto 01 January 2019)	United States of America	N.A.	N.A.
Entities jointly controlled by a group having joint control over the reporting entities*				
30	KPIT Technologies (UK) Limited (w.e.f. 01 January 2019)	United Kingdom	N.A.	N.A.
31	KPIT (Shanghai) Software Technology Co. Limited, China (w.e.f. 01 January 2019)	China	N.A.	N.A.
32	KPIT Technologies Netherlands B.V (w.e.f. 01 January 2019)	Netherlands	N.A.	N.A.
33	Impact Automotive Solutions Limited (w.e.f. 01 January 2019)	India	N.A.	N.A.
34	KPIT Technologies Limited (Erstwhile KPIT Engineering Limited) (w.e.f. 01 January 2019)	India	N.A.	N.A.
35	KPIT Technologies GmbH, Germany (w.e.f. 01 January 2019)	Germany	N.A.	N.A.
36	MicroFuzzy KPIT TECNOLOGIA LTDA, Brazil (w.e.f. 01 January 2019)	Brazil	N.A.	N.A.
37	MicroFuzzy Industrie-Elektronik GmbH (w.e.f. 01 January 2019)	Germany	N.A.	N.A.
38	KPIT Technologies PTE Limited (w.e.f. 01 January 2019)	Singapore	N.A.	N.A.
39	KPIT Technologies GK, Japan (w.e.f. 01 January 2019)	Japan	N.A.	N.A.
40	KPIT Technologies Holding Inc, USA (w.e.f. 01 January 2019)	United States of America	N.A.	N.A.
41	KPIT Technologies Inc (US) (w.e.f. 01 January 2019)	United States of America	N.A.	N.A.
42	Yantra Digital Services Private Limited (Joint venture of Impact Automotive Solutions Limited w.e.f. 01 January 2019)	India	N.A.	N.A.
Associate				
43	Yantra Digital Services Private Limited (Associate of Impact Automotive Solutions Limited w.e.f. 05 October 2016 upto 31 January 2018)	India	N.A.	N.A.
Joint venture				
44	Yantra Digital Services Private Limited (Joint venture of Impact Automotive Solutions Limited upto 01 January 2019)	India	N.A.	N.A.
Enterprise having joint control over entity				
45	National Engineering Industries Limited (w.e.f. 15 January 2019)	India	N.A.	N.A.
46	Central India Industries Limited (w.e.f. 15 January 2019)	India	N.A.	N.A.
47	Proficient FinStock LLP (w.e.f. 15 January 2019)	India	N.A.	N.A.

* As a part of Composite Scheme, these entities were transferred to the Resulting Company on appointed date. As on 31 March 2019, these entities are related party due to Joint Control.

Related party disclosures (continued)

B. List of Key Management Personnel

Key Management Personnel ('KMP')		
	Mr. S.B.(Ravi) Pandit (upto 15 January 2019)	Executive Director
	Mr. Kishor Patil (upto 15 January 2019)	Executive Director
	Mr. Sachin Tikekar(upto 15 January 2019)	Executive Director
	Dr. Raghunath Anant Mashelkar (upto 23 August 2017)	Independent Director
	Lila Poonawalla (upto 15 January 2019)	Independent Director
	Prof. Alberto Sangiovanni Vincentelli (upto 15 January 2019)	Independent Director
	Mr. Sanjay Kukreja (upto 15 September 2017)	Non- executive Director
	Mr. Anant Talaulicar	Independent Director
	Mr. Adi Engineer (upto 15 January 2019)	Independent Director
	B V R Subbu (upto 15 January 2019)	Non- executive Director
	Mr. Anil Patwardhan (upto 23 May 2018)	Chief Financial Officer
	Mr Vinit Teredesai (appointed w.e.f. 24 May 2018 upto 15 January 2019)	Chief Financial Officer
	Dr. Klaus Blicke (w.e.f. 24 January 2018 upto 15 January 2019)	Non- executive Director
	Mr. Nikhil Jakatdar (w.e.f. 24 January 2018)	Independent Director
	Ms. Sneha Padve	Company Secretary
		Chairperson and Non-Executive Director
	Mrs. Amita Birla (w.e.f. 15 January 2019)	
	Mr. C. K. Birla (w.e.f. 15 January 2019)	Non-Executive Director
	Mr. Anjan Lahiri	1. Nominee Director (w.e.f. 23 May 2018 upto 15 January 2019) 2. Managing Director & Chief Executive Officer w.e.f. January 16, 2019
	Mr. Pawan Sharma (w.e.f. 15 January ,2019)	Executive Director
	Mr. Rajeev Gupta (w.e.f. 16 January ,2019)	Chief Financial Officer
	Ms. Alka Bharucha (w.e.f. 23 May 2018)	Independent Director
	Ms. Nandita Gurjar (w.e.f. 15 January 2019)	Independent Director
	Mr. Ashok Barat (w.e.f. 15 January 2019)	Independent Director
	Mr. Prasad Thrikutam (w.e.f. 15 January 2019)	Independent Director

C. List of other related parties with whom there are transactions

Relative of KMP	Mr. Chinmay Pandit (upto 15 January 2019)
	Ms. Jayada Pandit (upto 15 January 2019)
	Mr. Shreyas Patwardhan (upto 23 May 2018)
Enterprise over which KMP have significant influence	KP Corporate Solutions Ltd. (upto 15 January 2019)
	Proficient FinStock LLP (upto 15 January 2019)
	Kirtane & Pandit LLP (upto 15 January 2019)
Others	CK Birla Corporate Services Limited** (w.e.f. 15 January 2019)

D. Transactions with related parties:

Sr. No.	Name of related party	31 March 2019		31 March 2018	
		Amount of transactions during the year	Balance as on 31 March 2019 Debit/(Credit)	Amount of transactions during the year (₹)	Balance as on 31 March 2018 Debit/(Credit) (₹)
Transactions with entities jointly controlled by a group having joint control over the reporting entities					
1	KPIT Technologies Limited (Erstwhile KPIT Engineering Limited)				
	Advance given (net)	1,939.04	(1,542.97)	N.A.	N.A.
	Reimbursement of expenses (net)	414.90		N.A.	
	Sales	(0.25)	149.97	N.A.	N.A.
	Software service charges	209.56	(186.43)	N.A.	N.A.
	Loan granted	1,300.00		N.A.	
	Loan Repaid	1,300.00	NIL	N.A.	NIL
	Interest income	48.51		N.A.	
	Investment in equity of MicroFuzzy KPIT TECNOLOGIA LTDA, Brazil transferred by Birlasoft Computer Corporation, USA	17.43	NIL	N.A.	N.A.
2	KPIT Technologies (UK) Limited				
	Advance given (net)	165.84	157.06	N.A.	N.A.
	Reimbursement of expenses (net)	(9.49)		N.A.	
	Sales	54.14	619.83	N.A.	N.A.
	Software service charges	12.27	(167.55)	N.A.	N.A.
	Transfer of IT Business to KPIT Infosystems Limited (UK)	#REF!	NIL	N.A.	N.A.
3	KPIT Technologies (UK) Limited (Sweden Branch)				
	Advance given (net)	25.03	93.51	N.A.	N.A.
	Reimbursement of expenses (net)	(3.53)		N.A.	
	Sales	3.42	24.16	N.A.	N.A.
	Software service charges	2.45	(32.90)	N.A.	N.A.

Related party disclosures (continued)

D. Transactions with related parties:

Sr. No.	Name of related party	31 March 2019		31 March 2018	
		Amount of transactions during the year (₹)	Balance as on 31 March 2019 Debit/(Credit) (₹)	Amount of transactions during the year (₹)	Balance as on 31 March 2018 Debit/(Credit) (₹)
Transactions with entities jointly controlled by a group having joint control over the reporting entities					
4	KPIT Technologies (UK) Limited (Italy Branch)				
	Sales	NIL	4.42	N.A.	N.A.
5	KPIT Technologies Inc.				
	Advance given (net)	(1,377.02)	(1,363.05)	N.A.	N.A.
	Reimbursement of expenses (net)	95.98		N.A.	
	Sales	88.80	1,644.38	N.A.	N.A.
	Software service charges	NIL	(234.32)	N.A.	N.A.
6	KPIT Technologies GK, Japan				
	Advance given (net)	(2.17)	(2.17)	N.A.	N.A.
	Sales	12.05	42.81	N.A.	N.A.
	Software service charges	11.08	(12.68)	N.A.	N.A.
7	KPIT Technologies GmbH, Germany				
	Advance given (net)	NIL	(0.74)		
	Sales	88.45	606.67	N.A.	N.A.
	Software service charges	NIL	(64.57)	N.A.	N.A.
	Investment in equity of KPIT Solutions GmbH, Germany transferred to KPIT Infosystems Limited (UK)	#REF!	NIL	N.A.	N.A.
8	KPIT Technologies Netherlands B.V				
	Advance given (net)	NIL	(0.07)		
	Sales	25.90	45.85	N.A.	N.A.
	Software service charges	10.70	(20.64)	N.A.	N.A.
9	KPIT (Shanghai) Software Technology Co. Limited, China				
	Sales	0.26	120.01	N.A.	N.A.
	Software service charges	4.18	(14.20)	N.A.	N.A.
10	KPIT Technologies PTE Limited				
	Sales	1.28	1.35	N.A.	N.A.
11	MicroFuzzy Industrie-Elektronik GmbH				
	Sales	NIL	51.59	N.A.	N.A.
	Software service charges	NIL	(11.56)	N.A.	N.A.
12	KPIT Technologies Holding Inc				
	Investment in equity of KPIT Technologies Inc. transferred by Birlasoft Technologies Canada Corporation	0.02	NIL	N.A.	N.A.
	Investment in equity of MicroFuzzy KPIT TECNOLOGIA LTDA, Brazil transferred by Birlasoft Computer Corporation, USA	#REF!	NIL	N.A.	N.A.
Transactions with KMP					
1	Mr. S. B. (Ravi) Pandit				
	Short term employee benefits	42.37	NIL	37.07	NIL
	Post employment benefit plans	1.09	NIL	1.79	NIL
	Reimbursement of expenses (net)	0.32	NIL	0.23	(0.04)
2	Mr. Kishor Patil				
	Short term employee benefits	36.97	NIL	29.63	NIL
	Post employment benefit plans	0.87	NIL	0.85	NIL
	Reimbursement of expenses (net)	0.55	NIL	0.31	(0.37)
	Perquisite value	0.34	NIL	0.59	NIL
	Repayment of loan granted	4.52	NIL	5.63	17.89
	Interest received	0.93	NIL	1.63	NIL
3	Mr. Sachin Tikekar				
	Short term employee benefits	33.62	NIL	29.25	NIL
	Post employment benefit plans	0.31	NIL	0.40	NIL
	Reimbursement of expenses (net)	0.24	NIL	0.49	NIL
4	Mr. Anil Patwardhan				
	Short term employee benefits	3.54	NIL	7.87	NIL
	Post employment benefit plans	1.64	NIL	0.21	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.03	NIL
5	Mrs. Sneha Padve				
	Short term employee benefits	4.93	NIL	4.00	NIL
	Reimbursement of expenses (net)	0.11	NIL	0.03	NIL
	Post employment benefit plans	0.14	(0.09)	0.13	NIL

Related party disclosures (continued)

D. Transactions with related parties:

Sr. No.	Name of related party	31 March 2019		31 March 2018	
		Amount of transactions during the year (₹)	Balance as on 31 March 2019 Debit/(Credit) (₹)	Amount of transactions during the year (₹)	Balance as on 31 March 2018 Debit/(Credit) (₹)
Transactions with KMP					
6	Dr. Raghunath Anant Mashelkar				
	Commission paid	0.85	NIL	1.85	NIL
	Sitting fees	NIL		NIL	
7	Mrs. Lila Poonawalla				
	Commission paid	2.52	NIL	2.23	NIL
	Sitting fees	0.23		0.35	
8	Prof. Alberto Sangiovanni Vincentelli				
	Commission paid	2.93	NIL	2.60	NIL
	Sitting fees	0.05		0.06	
9	Anant Talaulicar				
	Commission paid	0.85	NIL	NIL	NIL
	Sitting fees	0.41		0.07	
10	Adi Engineer				
	Commission paid	2.38	NIL	2.16	NIL
	Sitting fees	0.25		0.33	
11	B V R Subbu				
	Commission paid	2.00	NIL	1.61	NIL
	Sitting fees	0.09		0.09	
12	Dr. Klaus Blicke				
	Commission paid	1.45	NIL		
	Sitting fees	NIL		0.02	NA
13	Alka Bharucha				
	Sitting Fees	0.32	NIL	NA	NA
14	Amita Birla				
	Sitting Fees	0.30	NIL	NA	NA
15	Anjan Lahiri				
	Short term employee benefits	24.01	(2.05)	NA	NA
	Post employment benefit plans	0.25	NIL	NA	NA
	Sitting Fees	0.03	NIL	NA	NA
16	Ashok Barat				
	Sitting Fees	0.30	NIL	NA	NA
17	Chandrakant Birla				
	Sitting Fees	0.20	NIL	NA	NA
18	Nandita Gurjar				
	Sitting Fees	0.40	NIL	NA	NA
19	Nikhil Jakatdar				
	Commission paid	0.25	NIL	NA	NA
	Sitting Fees	0.05	NIL	NA	NA
20	Pawan Sharma				
	Short term employee benefits	7.83	NIL	NA	NA
	Post employment benefit plans	0.14	NIL	NA	NA
	Reimbursement of expenses (net)	0.00	NIL	NA	NA
21	Prasad Thrikutam				
	Sitting Fees	0.10	NIL	NA	NA
22	Vinit Teredesai				
	Short term employee benefits	6.34	(0.02)	NA	NA
	Post employment benefit plans	0.16	NIL	NA	NA
	Reimbursement of expenses (net)	0.13	NIL	NA	NA
23	Rajeev Gupta				
	Short term employee benefits	4.10	(1.28)	NA	NA
	Post employment benefit plans	0.15	NIL	NA	NA

Related party disclosures (continued)

D. Transactions with related parties:

Sr. No.	Name of related party	31 March 2019		31 March 2018	
		Amount of transactions during the year (₹)	Balance as on 31 March 2019 Debit/(Credit) (₹)	Amount of transactions during the year (₹)	Balance as on 31 March 2018 Debit/(Credit) (₹)
Transactions with relative of KMP					
1	Mr. Chinmay Pandit				
	Short term employee benefits	3.73	NIL	4.18	NIL
	Post employment benefit plans	0.09	NIL	0.11	NIL
	Reimbursement of expenses (net)	0.53	NIL	0.54	(0.13)
2	Mrs. Jayada Pandit				
	Short term employee benefits	1.50	NIL	1.82	NIL
	Post employment benefit plans	0.04	NIL	0.06	NIL
3	Mr. Shreyas Patwardhan				
	Short term employee benefits	0.12	NIL	0.81	NIL
	Post employment benefit plans	0.00	NIL	0.10	(0.01)
	Reimbursement of expenses (net)	NIL	NIL	0.02	NIL
Transactions with enterprise over which KMP have significant influence					
1	Kirtane & Pandit LLP				
	Professional fees	0.46	NIL	3.27	(0.10)
2	KP Corporate Solutions Limited				
	Professional fees	1.20	NIL	1.45	(0.15)
Enterprise having significant influence					
1	National Engineering Industries Limited				
	Rent	0.89	NIL	N.A.	N.A.
Others					
1	CK Birla Corporate Services Limited				
	Corporate assistance and IPR fees	9.27	NIL	N.A.	N.A.
Transactions with associate/joint venture					
1	Yantra Digital Services Private Limited				
	Investment in equity shares	NIL	NIL	169.55	97.07
	Sale of services	NIL		5.22	
	Sale of component	5.49		220.78	
	Reimbursement of data link charges	NIL	NIL	16.90	176.98
	License fees	NIL		120.00	
	Reimbursement of expenses (net)	NIL		3.55	
	Loan given	150.00	NIL	NIL	NIL
	Interest income on loan given	6.11	NIL	NIL	NIL

Note : Remuneration excludes provision for employee benefits as separate actuarial valuation for the directors, key management personnel and their relatives is not available.

** As the company and CK Birla Corporate Services Limited use the same 'CK Birla' brand and are disclosed as being part of the same 'Group' on the website operated by CK Birla Corporate Services Limited, from a good governance perspective the transaction is being reported as a 'related party transaction' under the applicable accounting standards.