

Related Party Transactions for the half-year ended September 30, 2024

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (see Note 6a)	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness	Cost (see Note 1)	Tenure	Nature (loan/advance/inter-corporate)	Interest Rate (%)	Tenure	Secured/unsecured
1	Birlasoft Limited	Orient Cement Limited	Public Company in which a director is a director and holds along with his relatives, >2% of its paid-up share capital	Sale of goods and services		5.50	Approved	1.21	0.47	0.25							
2	Birlasoft Limited	Orient Electric Limited	Public Company in which a director is a director and holds along with his relatives, >2% of its paid-up share capital	Sale of goods and services		38.50	Approved	13.29	5.28	5.74							
3	Birlasoft Limited	CK Birla Corporate Services Limited	Other related party	Sale of goods and services		11.00	Approved	1.60	0.80	0.06							
4	Birlasoft Limited	CK Birla Healthcare Private Limited	Other related party	Sale of goods and services		1.00	Approved	-	-	-							
5	Birlasoft Limited	CK Birla Corporate Services Limited	Other related party	Any other transaction	Income from Chargeback transactions (Shared Resources Cost)	9.24	Approved	1.29	5.70	-							
6	Birlasoft Limited	CK Birla Corporate Services Limited	Other related party	Purchase of goods and services		122.00	Approved	52.06	(11.43)	(8.91)							
7	Birlasoft Limited	Khaitan & Co. LLP	A firm in which a director is a partner	Purchase of goods and services		3.00	Approved	1.64	-	0.05							
8	Birlasoft Limited	GMMCO Limited	Other related party	Purchase of goods and services		6.00	Approved	-	(0.28)	-							
9	Birlasoft Limited	Nutritap Technologies Private Limited	Relative is a member of private company	Purchase of goods and services		0.01	Approved	0.01	-	-							
10	Birlasoft Limited	Amita Birla	Director	Any other transaction	Commission and Sitting Fees	5.85	Approved	5.30	0.41	-							
11	Birlasoft Limited	Chandrakant Birla	Director	Any other transaction	Commission and Sitting Fees	2.65	Approved	2.20	0.11	-							
12	Birlasoft Limited	Ashok Kumar Barat	Director	Any other transaction	Commission	2.40	Approved	2.40	0.24	-							
13	Birlasoft Limited	Alka Bharucha	Director	Any other transaction	Commission	0.35	Approved	0.35	0.04	-							
14	Birlasoft Limited	Nandita Gurjar	Director	Any other transaction	Commission	1.60	Approved	1.60	0.16	-							
15	Birlasoft Limited	Ananth Sankaranarayanan	Director	Any other transaction	Commission and Sitting Fees	3.25	Approved	2.50	0.11	(0.05)							
16	Birlasoft Limited	Satyavati Berera	Director	Any other transaction	Commission and Sitting Fees	2.45	Approved	1.75	0.04	(0.05)							
17	Birlasoft Limited	Nidhi Killawala	Director	Any other transaction	Commission and Sitting Fees	1.90	Approved	1.10	(0.03)	(0.05)							
18	Birlasoft Limited	Manish Choksi	Director	Any other transaction	Commission and Sitting Fees	1.50	Approved	0.85	(0.05)	(0.05)							
19	Birlasoft Limited	Angan Guha	Chief Executive Officer & Managing Director	Remuneration		507.89	Approved	116.27	-	-							
20	Birlasoft Limited	Kamini Shah	Chief Financial Officer	Remuneration		73.04	Approved	16.84	-	-							
21	Birlasoft Limited	Sneha Padve	Company Secretary	Remuneration		22.31	Approved	3.28	-	-							
22	Birlasoft Limited	Siddhant Padve	Relative of KMP	Remuneration		0.43	Approved	0.20	-	-							
23	Birlasoft Limited	Ganesan Karuppanaicker	Director of Subsidiary Company	Remuneration		58.61	Approved	5.77	-	-							
24	Birlasoft Limited	Kamini Shah	Chief Financial Officer	Any other transaction	Reimbursement of Expenses	-	Not Applicable	0.01	-	-							
25	Birlasoft Limited	Sneha Padve	Company Secretary	Any other transaction	Reimbursement of Expenses	-	Not Applicable	0.09	-	-							
26	Birlasoft Limited	Siddhant Padve	Relative of KMP	Any other transaction	Reimbursement of Expenses	-	Not Applicable	0.00	-	-							
27	Birlasoft Limited	Ganesan Karuppanaicker	Director of Subsidiary Company	Any other transaction	Reimbursement of Expenses	-	Not Applicable	0.05	-	-							
28	Birlasoft (UK) Limited (Including Netherlands Branch)	Ashish Satija	Subsidiary Related Party	Any other transaction	Reimbursement of Expenses	-	Not Applicable	0.46	-	-							
29	Birlasoft Solutions ME FZE (Includes Australia branch)	Elson Varghese Mattappadom	Subsidiary Related Party	Any other transaction	Reimbursement of Expenses	-	Not Applicable	0.26	-	-							

113	Birlasoft Inc.	Birlasoft (UK) Limited (Including Netherlands Branch)	Subsidiary Company	Investment		Not Applicable	Not Applicable	-	23.25	23.36							
114	Birlasoft Solutions Limited	Birlasoft Solutions GmbH	Subsidiary Company	Investment		Not Applicable	Not Applicable	-	844.96	898.54							
115	Birlasoft Technologies Canada Corporation	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Loan		Not Applicable	Not Applicable	(111.94)	263.15	168.42			Loan	2.50%	5 Years	Unsecured	Working capital requirements
116	Birlasoft Technologies Canada Corporation	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Any other transaction	Interest on loan	Not Applicable	Not Applicable	2.91	9.58	13.21			Accrued Interest on loan	2.50%	5 Years	Unsecured	Working capital requirements
117	Birlasoft Solutions Ltda.	Birlasoft Solutions France	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	7.90	1.59	5.98							
118	Birlasoft Solutions Ltda.	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	69.84	1.59	2.67							
119	Birlasoft Solutions Ltda.	Birlasoft Solutions Inc.	Holding Company	Sale of goods and services		Not Applicable	Not Applicable	11.22	13.39	11.92							
120	Birlasoft Technologies Canada Corporation	Birlasoft Solutions France	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.82	-	0.83							
121	Birlasoft Technologies Canada Corporation	Birlasoft Solutions Mexico, S.A. DE C.V.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	2.21	9.01	11.30							
122	Birlasoft Technologies Canada Corporation	Birlasoft (UK) Limited (Including Netherlands Branch)	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.81	0.83	1.66							
123	Birlasoft Technologies Canada Corporation	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	68.21	13.11	11.44							
124	Birlasoft Technologies Canada Corporation	Birlasoft Computer Corporation	Holding Company	Sale of goods and services		Not Applicable	Not Applicable	2.48	0.05	2.56							
125	Birlasoft Technologies Canada Corporation	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	150.77	15.95	4.23							
126	Birlasoft Solutions France	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	7.30	0.31	1.08							
127	Birlasoft Solutions GmbH	Birlasoft Technologies Canada Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	(0.10)	(0.11)							
128	Birlasoft Solutions GmbH	Birlasoft Solutions France	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	0.00	0.00							
129	Birlasoft Solutions GmbH	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	3.61	0.55	1.99							
130	Birlasoft Solutions ME FZE (includes Australia branch)	Birlasoft Technologies Canada Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	3.14	0.60	1.33							
131	Birlasoft Solutions ME FZE (includes Australia branch)	Birlasoft (UK) Limited (Including Netherlands Branch)	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.05	0.01	0.06							
132	Birlasoft Solutions ME FZE (includes Australia branch)	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	4.43	0.71	1.93							
133	Birlasoft Solutions ME FZE (includes Australia branch)	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	(0.08)	(0.09)							
134	Birlasoft Sdn. Bhd.	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.02	-	-							
135	Birlasoft Solutions Mexico, S.A. DE C.V.	Birlasoft Solutions France	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.75	-	-							
136	Birlasoft Solutions Mexico, S.A. DE C.V.	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.39	-	0.16							
137	Birlasoft Solutions Mexico, S.A. DE C.V.	Birlasoft (UK) Limited (Including Netherlands Branch)	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.08	-	0.08							
138	Birlasoft Solutions Mexico, S.A. DE C.V.	Birlasoft Solutions Inc.	Holding Company	Sale of goods and services		Not Applicable	Not Applicable	45.64	(28.56)	(26.35)							
139	Birlasoft Solutions Mexico, S.A. DE C.V.	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	19.33	(11.91)	(12.14)							
140	Birlasoft Solutions Limited	Birlasoft Solutions France	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	3.42	-	2.10							
141	Birlasoft Solutions Limited	Birlasoft Solutions GmbH	Subsidiary Company	Sale of goods and services		Not Applicable	Not Applicable	-	(0.13)	(0.14)							
142	Birlasoft Solutions Limited	Birlasoft (UK) Limited (Including Netherlands Branch)	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	41.07	142.38	199.84							
143	Birlasoft Solutions Limited	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	43.80	8.81	7.75							
144	Birlasoft Solutions Limited	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	42.36	10.12	19.05							
145	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Technologies Canada Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	(0.03)	(0.03)							
146	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Solutions France	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	3.55	16.22							
147	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Solutions GmbH	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	3.65	18.23							
148	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Solutions ME FZE (includes Australia branch)	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.29	-	0.30							
149	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	113.07	205.72							
150	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	15.31	4.05	1.94							
151	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Computer Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.28	0.00	0.29							
152	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Inc.	Holding Company	Sale of goods and services		Not Applicable	Not Applicable	73.47	5.08	46.78							
153	Birlasoft Solutions Inc.	Birlasoft Technologies Canada Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	17.18	3.00	(0.05)							
154	Birlasoft Solutions Inc.	Birlasoft Solutions France	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	6.99	(1.73)	2.56							

155	Birlasoft Solutions Inc.	Birlasoft Solutions GmbH	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	9.61	42.51	52.34								
156	Birlasoft Solutions Inc.	Birlasoft Solutions Mexico, S.A. DE C.V.	Subsidiary Company	Sale of goods and services		Not Applicable	Not Applicable	-	15.41	15.48								
157	Birlasoft Solutions Inc.	Birlasoft (UK) Limited (Including Netherlands Branch)	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	47.33	104.85	152.78								
158	Birlasoft Solutions Inc.	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	65.31	313.85	381.13								
159	Birlasoft Solutions Inc.	Birlasoft Consulting Inc.	Subsidiary Company	Sale of goods and services		Not Applicable	Not Applicable	113.65	166.65	19.20								
160	Birlasoft Solutions Inc.	Birlasoft Computer Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	290.03	47.20	27.78								
161	Birlasoft Solutions Inc.	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	1,265.03	211.47	185.10								
162	Birlasoft Consulting Inc.	Birlasoft Solutions Mexico, S.A. DE C.V.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	0.34	0.34								
163	Birlasoft Consulting Inc.	Birlasoft Technologies Canada Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	-	(3.62)								
164	Birlasoft Consulting Inc.	Birlasoft Solutions Inc.	Holding Company	Sale of goods and services		Not Applicable	Not Applicable	28.13	24.36	6.05								
165	Birlasoft Consulting Inc.	Birlasoft Computer Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	8.59	(0.01)	2.66								
166	Birlasoft Consulting Inc.	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	26.09	13.40	6.85								
167	Birlasoft Computer Corporation	Birlasoft Technologies Canada Corporation	Subsidiary Company	Sale of goods and services		Not Applicable	Not Applicable	-	0.03	0.03								
168	Birlasoft Computer Corporation	Birlasoft Solutions Mexico, S.A. DE C.V.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	9.79	9.84								
169	Birlasoft Computer Corporation	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	8.51	95.39	104.37								
170	Birlasoft Computer Corporation	Birlasoft (UK) Limited (Including Netherlands Branch)	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.19	0.03	0.21								
171	Birlasoft Computer Corporation	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	290.44	86.61	44.28								
172	Birlasoft Computer Corporation	Birlasoft Consulting Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	0.01	0.01								
173	Birlasoft Computer Corporation	Birlasoft Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	39.13	10.34	7.78								
174	Birlasoft Inc.	Birlasoft Technologies Canada Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	0.19	-	(8.16)								
175	Birlasoft Inc.	Birlasoft Solutions Mexico, S.A. DE C.V.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	-	1.58	1.59								
176	Birlasoft Inc.	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	4.92	150.44	156.08								
177	Birlasoft Inc.	Birlasoft (UK) Limited (Including Netherlands Branch)	Subsidiary Company	Sale of goods and services		Not Applicable	Not Applicable	2.76	34.40	37.33								
178	Birlasoft Inc.	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	459.82	53.78	102.01								
179	Birlasoft Inc.	Birlasoft Consulting Inc.	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	9.07	50.75	3.75								
180	Birlasoft Inc.	Birlasoft Computer Corporation	Fellow Subsidiary Companies	Sale of goods and services		Not Applicable	Not Applicable	51.67	8.06	10.24								
181	Birlasoft Technologies Canada Corporation	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	-	(1.86)	(1.87)								
182	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Solutions France	Fellow Subsidiary Companies	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	(26.42)	-	-								
183	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Solutions GmbH	Fellow Subsidiary Companies	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	(17.54)	-	-								
184	Birlasoft (UK) Limited (Including Netherlands Branch)	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	(77.05)	(1.28)	-								
185	Birlasoft Solutions Inc.	Birlasoft Solutions Mexico, S.A. DE C.V.	Subsidiary Company	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	(0.18)	-	(0.17)								
186	Birlasoft Computer Corporation	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	(4.57)	(19.26)	(30.26)								
187	Birlasoft Inc.	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	(10.36)	-	-								
188	Birlasoft Inc.	Birlasoft Consulting Inc.	Fellow Subsidiary Companies	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	(1.54)	-	-								
189	Birlasoft Inc.	Birlasoft Computer Corporation	Fellow Subsidiary Companies	Any other transaction	Reimbursement of expenses	Not Applicable	Not Applicable	(20.42)	(1.84)	(22.42)								
190	Birlasoft Solutions Limited	Birlasoft (UK) Limited (Including Netherlands Branch)	Fellow Subsidiary Companies	Advance		Not Applicable	Not Applicable	1.28	-	1.01								
191	Birlasoft Solutions Inc.	Birlasoft Solutions Limited	Fellow Subsidiary Companies	Advance		Not Applicable	Not Applicable	-	0.32	0.32								
192	Birlasoft Solutions Inc.	Birlasoft Consulting Inc.	Subsidiary Company	Advance		Not Applicable	Not Applicable	46.54	36.50	83.35								
193	Birlasoft Consulting Inc.	Birlasoft Computer Corporation	Fellow Subsidiary Companies	Advance		Not Applicable	Not Applicable	-	-	16.78								
194	Birlasoft Computer Corporation	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Advance		Not Applicable	Not Applicable	6.28	-	-								
195	Birlasoft Inc.	Birlasoft Technologies Canada Corporation	Fellow Subsidiary Companies	Advance		Not Applicable	Not Applicable	144.55	-	144.40								
196	Birlasoft Inc.	Birlasoft Solutions Inc.	Fellow Subsidiary Companies	Advance		Not Applicable	Not Applicable	118.46	167.80	297.75								
197	Birlasoft Inc.	Birlasoft Consulting Inc.	Fellow Subsidiary Companies	Advance		Not Applicable	Not Applicable	8.78	8.79	19.19								
198	Birlasoft Limited	National Engineering Industries Limited	Investing Company	Dividend paid		Not Applicable	Not Applicable	430.95	-	-								
199	Birlasoft Limited	Central India Industries Limited	Other related party	Dividend paid		Not Applicable	Not Applicable	20.68	-	-								

200	Birlasoft Limited	Nandita Gurjar	Director	Dividend paid		Not Applicable	Not Applicable	0.00	-	-							
201	Birlasoft Limited	Sneha Padve	Company Secretary	Dividend paid		Not Applicable	Not Applicable	0.14	-	-							
202	Birlasoft Inc.	Birlasoft Technologies Canada Corporation	Fellow Subsidiary Companies	Any other transaction	Performance Bond	Not Applicable	Not Applicable	-	-	-							
203	Birlasoft Inc.	Birlasoft (UK) Limited	Subsidiary Company	Any other transaction	Corporate Guarantee	Not Applicable	Not Applicable	-	-	-							
204	Birlasoft Limited	Birlasoft Solutions GmbH	Step-down Subsidiary Company	Any other transaction	Letter of Assurance	Not Applicable	Not Applicable	-	-	-							
Total								15,635.39									

Notes:

- The figures are 0.00 due to rounding off in millions.
- Remuneration includes other employee benefits.
- Reimbursement Revenue
This includes cases of expenses (travel and incidental expenses) incurred by Indian entity for the onsite project, which are billed to end customer. India entity raises invoice on onsite entity for recovery of cost incurred.
e.g. Indian employee travelling to onsite location for project delivery, all travel expenses incurred by employee will be billed to onsite entity by India entity.
- Reimbursement of expenses:
This includes reimbursement of expenses made by related party on behalf of another party for ease of administrative purposes. In this case, cost will be debited to foreign branch of India entity.
e.g. UK based employee has travelled to Swiss entity and incurred expenses. These expenses will be billed by UK entity to Swiss entity. Swiss entity being branch of India, these will be expenses of India entity.
- Advance [Balance Sheet Item]:
These include receipts or payments made on behalf of the related party.e.g. Employee transferred from India entity to onsite entity, advances given to employee will also get transferred to onsite entity and vice versa.
- Alka Bharucha ceased to be a Director from end of hours of May 22, 2023 upon completion of her term.
- Ashok Kumar Barat & Nandita Gurjar ceased to be Directors from end of hours of January 14, 2024 upon completion of their term as Independent Directors.
- Value of the related party transaction as approved by the Audit Committee represents the value approved for the twelve months period, while the value of transactions represents the amount for the reporting period of half year ended Sept 30, 2024.