

महाराष्ट्र MAHARASHTRA

2022

08AA 847486

फक्त प्रतिज्ञापत्रासाठी  
अनु.क्र. १४०६८ दि. ३१/५/२२ मु.शु.रकम. १००८  
मुद्रांक विकत घेणाऱ्याचे नांव ..... जिला साँफ्ट लि.,  
पत्ता ..... विंदवडी पुणे  
हस्ताचे नांव ..... बसपिन चव्हाण



20 MAY 2022

प्रथम मुद्रांक लिपीक  
कोषागार पुणे करिता

सौ. व्ही. सी. शिंदे  
पत्तना क्र. २२०११५२  
विंदवडी, आकुर्डी, पुणे-३५  
शासकिय कायदित्वालय/न्यायालयसमोर प्रतिज्ञापत्र सादर करण्यासाठी  
मुद्रांक घेण्याची आवश्यकता नाही. (संसन आदेश दि. १/७/२००४ नुसार)  
ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी  
पहिले खरेदी केल्यापासुन ६ महिन्यात कापरणे बंधनकारक आहे

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE AFFIDAVIT SIGNED ON BEHALF OF BIRLASOFT LIMITED BY DHARMANDER KAPOOR AND ASHOK KUMAR BARAT

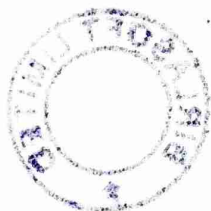
*(Handwritten signatures)*





11167

NOTARY



*[Handwritten signature]*



## AFFIDAVIT

Declaration of Solvency as required under Section 68 of the Companies Act, 2013 read with Rule 17(3) of the Companies (Share Capital and Debenture) Rules, 2014 and Regulation 8(i)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, each as amended.

### Declaration of Solvency

Name of the Company : Birlasoft Limited

Corporate identity number (CIN) of the Company : L72200PN1990PLC059594

Address (Regd. Office) : 35 & 36, Phase - 1, Rajiv Gandhi Infotech Park, MIDC, Hinjewadi, Pune, Maharashtra, 411057

Email-Id of the Company : [contactus@birlasoft.com](mailto:contactus@birlasoft.com)


Presented by : Dharmander Kapoor Ashok Kumar Barat  
CEO & Managing Director Director

We, Dharmander Kapoor, residing at House No. 408, Sector 30, Amarnagar, Faridabad, Haryana 121003, and Ashok Kumar Barat, residing at 501A, Sterling Sea Face, 13/9, Dr. Annie Besant Road, Worli, Mumbai - 400018, India, being the CEO & Managing Director and Director, respectively of Birlasoft Limited (the "Company") having its registered office at 35 & 36, Phase - 1, Rajiv Gandhi Infotech Park, MIDC, Hinjewadi, Pune, Maharashtra, 411057, on behalf of all the directors of the Company, do solemnly affirm and declare that the board of directors of the Company has made full enquiry into the affairs and prospects including the assets and liabilities of the Company, and, as a result of which, have formed the opinion that the Company is capable of meeting its liabilities and that the Company will not be rendered insolvent within a period of one year from the date on which the board of directors of the Company approved the proposed buyback. i.e., May 23, 2022 and within a period of one year from the date of passing of the postal ballot resolution for the buyback.


We append a statement of the Company's audited assets and liabilities as on March 31, 2022, being the latest date before making of this declaration (Annexure). This declaration regarding solvency is based on this statement.

Dated: June 3, 2022  
Place: Mumbai

Signature  
Name  
Designation

  
\_\_\_\_\_  
Dharmander Kapoor  
\_\_\_\_\_  
CEO & Managing Director  
\_\_\_\_\_  
DIN: 08443715

Signature  
Name  
Designation

  
\_\_\_\_\_  
Ashok Kumar Barat  
\_\_\_\_\_  
Director  
\_\_\_\_\_  
DIN: 00492930




**Verification**

And we make this solemn declaration believing the same to be true.

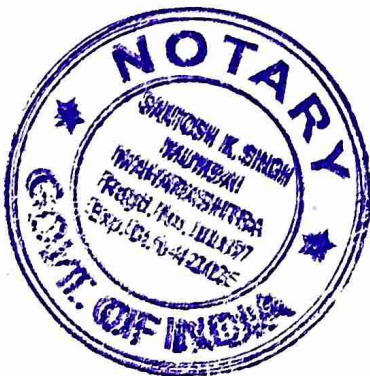
We solemnly declare that we have made a full enquiry into the affairs of the Company including assets and liabilities of the Company and have noted that the board of directors of the Company by resolution dated May 23, 2022 has approved the buyback of 7,800,000 (seven million eight hundred thousand only) equity shares of the Company, each having the face value of INR 2/-, at a price of INR 500/- (Indian Rupees five hundred only) for an aggregate amount not exceeding INR 3,900 million/- (Indian Rupees three thousand and nine hundred million only) (excluding transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and service tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.) as per the provisions of Section 68 of the Companies Act, 2013, as amended, and provisions under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018.

Verified this day the 3<sup>rd</sup> day of June , 2022

Signature   
Name Dharmander Kapoor  
Designation CEO & Managing Director  
DIN: 08443715

Signature   
Name Ashok Kumar Barat  
Designation Director  
DIN: 00492930

Solemnly affirmed and declared at Mumbai on the 3<sup>rd</sup> day of June , 2022, before me.



**BEFORE ME**

  
**SANTOSH K. SINGH**  
**NOTARY**  
**MAHARASHTRA**  
**( Govt. of India )**

**3 JUN 2022**

## Annexure

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022		
₹ in million (except per share data)		
	March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
a. Property, plant and equipment	1,409.41	1,172.89
b. Capital work-in-progress	16.99	65.42
c. Right of use asset	974.19	1,005.98
d. Other Intangible assets	93.48	104.85
e. Intangible assets under development	11.40	-
e. Financial assets		
Investment	4,204.01	3,663.34
Other financial assets	160.76	343.37
f. Income tax assets (net)	133.75	239.51
g. Deferred tax assets (net)	384.71	435.74
h. Other non-current assets	49.89	49.05
	<b>7,438.59</b>	<b>7,080.15</b>
<b>2 Current assets</b>		
a. Financial assets		
Investments	7,141.17	5,709.51
Trade receivables		
Billed	2,705.48	2,130.43
Unbilled	197.29	214.53
Cash and cash equivalents	512.76	1,560.87
Other balances with banks	922.13	612.71
Other financial assets	205.80	500.05
b. Other current assets	961.04	522.40
	<b>12,645.67</b>	<b>11,250.50</b>
<b>TOTAL ASSETS</b>	<b>20,084.26</b>	<b>18,330.65</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a. Equity share capital	558.99	554.57
b. Other equity	15,330.22	13,376.28
	<b>15,889.21</b>	<b>13,930.85</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
a. Financial liabilities		
Lease Liabilities	799.71	865.26
b. Provisions	492.39	443.31
	<b>1,292.10</b>	<b>1,308.57</b>
<b>2 Current liabilities</b>		
a. Financial liabilities		
Lease Liabilities	273.51	230.54
Trade payables		
Outstanding dues of micro enterprises and small enterpr	51.65	18.95
Outstanding dues of creditors other than micro enterprises and small	741.49	621.59
Other financial liabilities	1,091.98	1,059.82
b. Other current liabilities	401.03	672.28
c. Provisions	104.04	119.46
d. Income tax liabilities (net)	239.25	368.59
	<b>2,902.95</b>	<b>3,091.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20,084.26</b>	<b>18,330.65</b>

Signature

Name

Designation

Date:

Dharmander Kapoor

CEO &amp; Managing Director

DIN: 08443715

June 3, 2022

Signature

Name

Designation

Date:

Ashok Kumar Barat

Director

DIN: 00492930

June 3, 2022