

PART I
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Sr. No.	Particulars	Rs. in Lacs (except per share data)			
		Quarter ended		Year ended	
		June 30, 2013 (Unaudited)	March 31, 2013 (Audited) (Refer Note 10)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
11	Net Sales / Income from operations	61,321.05	56,996.12	53,826.50	223,852.83
21	Expenses :				
a	Employee Benefit expenses	32,855.47	28,591.95	27,244.32	114,669.62
b	Depreciation and amortization expenses	1,216.82	1,259.95	1,134.55	4,715.06
c	Other Expenditure	7,892.61	8,115.15	9,650.31	33,708.90
d	Subcontractor cost	10,913.24	10,050.00	8,867.20	39,598.91
	Total Expenses	52,878.14	48,117.05	46,896.39	192,163.48
31	Profit from operations before Other Income, finance costs and exceptional items (1-2)	8,442.91	8,889.06	6,930.11	31,689.34
41	Other Income	559.41	(954.71)	305.04	(1,521.42)
51	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,002.32	7,934.35	7,235.15	30,167.94
61	Finance Costs	562.58	316.07	297.61	1,415.13
71	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,439.74	7,618.28	6,937.54	28,752.82
81	Exceptional Items	-	-	267.20	(130.45)
91	Profit from ordinary activities before tax (7+8)	8,439.74	7,618.28	7,204.74	28,622.37
101	Tax Expense	2,454.95	2,067.71	1,847.58	7,656.05
111	Net Profit from ordinary activities after tax (9-10)	6,013.81	5,550.57	5,357.16	20,966.32
121	Extraordinary Items	-	-	-	-
131	Net Profit for the period (11-12)	6,013.81	5,550.57	5,357.16	20,966.32
141	Share of profit/(loss) of associate	-	433.79	122.73	851.41
151	Minority Interest	-	-	-	-
161	Net Profit after taxes, minority Interest and share of profit/(loss) of associates (13+14-15)	6,013.81	5,116.76	5,128.04	19,900.54
171	Paid up Equity Capital (Face Value Rs. 2/- per share)	3,861.74	3,856.30	3,656.22	3,656.20
181	Reserves Excluding Revaluation Reserves	-	-	-	59,753.75
191	Earning per Share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)				
	Basic	3.11	2.65	2.88	10.95
	Diluted	3.04	2.58	2.81	10.56
	Earning per Share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)				
	Basic	3.11	2.65	2.88	10.95
	Diluted	3.04	2.58	2.81	10.56

PART II
SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2013

A. PARTICULARS OF SHAREHOLDING	June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
Total Public Shareholding	146,283,049	145,939,837	131,316,990	145,936,637
- Number of shares				
- Percentage of shareholding	75.75%	75.69%	73.73%	75.69%
Promoters and Promoter Group shareholding				
a) Pledged/Encumbered :				
- Number of shares	7,840,000	7,699,000	7,523,300	7,620,000
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	16.74%	16.40%	16.06%	16.40%
- Percentage of shareholding - (as a% of the total share capital of the company)	4.08%	3.99%	4.23%	3.99%
b) Non-encumbered :				
- Number of shares	38,683,758	38,188,362	39,769,014	38,186,362
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	83.26%	83.60%	83.92%	83.60%
- Percentage of shareholding - (as a% of the total share capital of the company)	20.19%	20.32%	22.05%	20.32%

Particulars	3 months ended	
	June 30, 2013	March 31, 2013
Pending at the beginning of the quarter	-	-
Received during the quarter	1	-
Disposed of during the quarter	-	1
Remaining unresolved at the end of the quarter	-	-

- Notes:**
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 23rd July, 2013.
 - These unaudited consolidated financial results have been extracted from financial statements prepared in accordance with Accounting Standards mandated under the Companies (Accounting Standards) Rules 2008, the provisions of Companies Act, 1956 and the Guidelines issued by the Securities and Exchange Board of India.
 - The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter ended June 30, 2013. An unqualified opinion has been issued by them thereon.
 - The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2013 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
 - The Board of Directors at their meeting held on 23rd July, 2013 has allotted 276,453 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
 - Stand-Alone information

Sr.No./Particulars	Quarter ended		Year ended	
	June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
a Revenue From Operations	19,047.16	16,599.19	17,749.89	71,524.07
b Profit Before Tax	3,478.56	2,783.86	2,273.06	13,429.09
c Profit After Tax	2,857.83	2,349.20	1,605.41	10,305.12

Particulars	Quarter ended		Year ended	
	June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
Exchange Gain / (Loss)	(1,220.01)	(1,569.30)	186.55	(2,839.35)

- During the quarter the Company has acquired the balance stake of 24% in KPIT Global Solutions Ltd (erstwhile SYSTIME Global Solutions Limited), world's largest J.D Edwards solution provider and Oracle Platinum Partner under the share purchase agreement entered into with the Sellers. In effect, KPIT Global Solutions Limited is now 100% subsidiary of the Company.
- Previous periods' figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures for the full financial year 2012-13 and the unaudited published year to date figures for the nine months ended 31st December 2012.

Place: Pune
 Date: 23rd July, 2013

On behalf of the Board of Directors
 For KPIT Cummins Infosystems Limited

Sd/-
 Kishor Patil
 CFO & Managing Director

Sd/-
 S.K. (Ravi) Pabhi
 Chairman & Group CEO

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SIGNED FOR IDENTIFICATION BY
 BSR&G
 For B S R & Co. Registered

Pony

KPIT Cummins Infosystems Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpitcummins.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter ended			Year ended
	June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1) Segment Revenue				
U.S.A.	46,236.97	43,505.66	41,028.64	169,951.29
UK & Europe	8,147.51	6,460.00	7,849.62	28,996.36
Rest of the World (Refer Note 2)	6,936.57	7,020.46	4,948.24	24,915.18
Total	61,321.05	56,986.12	53,826.50	223,862.83
2) Segment Results Profit / (loss)				
U.S.A.	11,226.87	11,962.42	10,501.75	45,698.20
UK & Europe	2,551.08	2,400.18	2,901.71	9,871.62
Rest of the World	1,667.40	1,537.04	1,230.91	5,397.16
Total	15,445.35	15,899.64	14,634.37	60,966.98
Less:				
- Finance costs	562.56	316.07	297.61	1,415.13
- Other unallocable expenditure (net of unallocable income)	6,414.03	7,965.29	7,401.22	30,949.04
Profit from ordinary activities before tax and exceptional items	8,468.76	7,618.28	6,935.54	28,602.82
Exceptional items	-	-	267.28	(130.49)
Profit from ordinary activities before tax	8,468.76	7,618.28	7,202.82	28,472.33
3) Segment Assets				
U.S.A.	42,399.33	40,365.08	35,759.69	40,365.08
UK & Europe	9,134.47	7,761.21	8,068.91	7,761.21
Rest of the World	6,301.98	6,777.99	3,243.28	6,777.99
Total	57,835.78	54,904.28	47,071.88	54,904.28
Unallocated Assets (Segment and Corporate)	160,594.25	123,575.74	95,468.53	123,575.74
Total Assets	218,430.03	178,480.02	142,540.41	178,480.02
4) Segment Liabilities				
U.S.A.	661.53	396.97	460.28	396.97
UK & Europe	83.85	19.06	99.75	19.06
Rest of the World	144.28	180.95	223.25	180.95
Total	889.66	596.98	783.28	596.98
Unallocated Liabilities (Segment and Corporate)	106,721.03	74,272.98	67,902.62	74,272.98
Total Liabilities	107,610.69	74,869.96	68,685.90	74,869.96

Notes:

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

2 Details of inter-segment revenue:

Rest of the World	Quarter ended			Year Ended
	June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
Gross Revenue	22,939.78	23,275.66	19,922.57	85,258.57
Less : Inter-Segment Revenue	16,003.21	16,255.20	14,974.33	60,343.39
Net Segment Revenue	6,936.57	7,020.46	4,948.24	24,915.18

Place : Pune
Date : 23rd July, 2013

sd/-
Kishor Patil
CEO & Managing Director

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

SIGNED FOR IDENTIFICATION
BY

BSR & Co
For BSR & Co Registered

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